

CLASSICS FOR ALL

(company limited by guarantee no. 07182949
registered charity no. 1135379)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2018

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Classics for All
Charity number	1135379
Company number	07182949
Date of incorporation	9 March 2010 as a company limited by guarantee
Governing documents	Memorandum and Articles of Association
Registered office	Room C14, East Wing, Kings College, London WC2R 2LS
Trustees and directors	<p>The directors at the date of this report were:</p> <p>Geoffrey de Jager (Chairman) ^{1,4} Nicholas Barber CBE (Hon President) ¹ Christopher A Clarke (Hon Treasurer) ^{1,2,4} Carolyn Foreman ^{3,4} Marion Gibbs CBE (appointed 1 May 2019) Deborah Hughes Sir Rupert Jackson (appointed 9 October 2018) Professor David Langslow ³ Matthew Lindsey-Clark ^{1,2} James Mulville (appointed 25 January 2018) Dr Mai Musié (appointed 1 May 2019) Professor Michael Scott (appointed 1 May 2019)</p> <p>Notes:</p> <p>1. Members of Development Committee 2. Members of Finance & Operations Committee 3. Members of Grants Advisory Committee 4. Members of Nominations Committee</p> <p>In addition, the following served as trustees and directors until the expiry of their terms of appointment:</p> <p>Jeannie Cohen⁴ (Hon Secretary) (until January 2019) Professor Thomas Harrison³ (until October 2018) Sarah Jackson OBE^{2,4} (until March 2019)</p>
Executive Director	Jules Mann
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Classics for All

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2018

LEGAL AND ADMINISTRATIVE INFORMATION (continued)

Independent examiner

Anthony Epton FCA, CTA, FCIE

Goldwins Limited

75 Maygrove Road, West Hampstead London NW6 2EG

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

REPORT OF THE TRUSTEES

The trustees, who are also directors under company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2018.

The trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world generally (“classics” and “classical subjects”).

We believe that studying classical subjects (ancient history, classical civilisation, Latin and Ancient Greek) is enjoyable and beneficial for all pupils, building cultural awareness and developing language and analytical skills, as well as raising levels of aspirations and achievement.

Our mission is to inspire more state primary and secondary schools to teach classics, especially in areas of social and economic disadvantage. To do this, we offer free training, resources, advice and mentoring to make classics a sustainable part of the school curriculum.

Aims and Objectives for 2018

Our main objective in 2018 was to create long-term sustainability for the charity through further investment in schools already teaching classics. We also aimed to launch three classics networks¹ in new regions offering ongoing support and training for primary and secondary schools keen to introduce classics or develop existing classics teaching.

More specifically, we aimed to:

- support over 200 new primary and secondary schools to introduce or develop classics, bringing the total number of schools funded by CfA since inception to 900.
- increase the number of primary schools supported by 30% from 2017 to 100 in 2018.

¹ Regional classics networks encourage schools to work together to foster the regional expansion of classics teaching more widely than is possible on a single school basis. By encouraging the sharing of expertise, schools are developing new approaches both to teaching classics and to training the next generation of specialist classics teachers.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

- introduce Ancient Greek in 10 new schools.
- lay the foundations for three new classics networks in Cambridgeshire, Oxfordshire and County Durham.

Key achievements and performance in 2018

- In 2018 we made 148 grants to 199 schools (102 primary and 97 secondary), bringing our total since inception to around 800.
- Whilst we continued to introduce classics in new schools, almost half of the schools supported in 2018 sought support to extend their coverage of classics.
- We continued to refine our grant making process to respond flexibly to the needs of individual schools. Key to reaching more schools and more pupils year on year are our regional classics networks which we expanded by three, bringing the total to 17.
- For the first time we attracted £80,000 in matched funding from a number of our university partners thereby reducing the costs to us of our regional networks.

Sustaining classics in schools previously supported is as important as reaching new ones. Around half of the schools approaching us in 2018 sought funding to introduce classics for the first time; the other half returned for additional training to develop subject knowledge or expand provision. This meant that we only reached 100 new schools in 2018, bringing the total schools reached since inception to around 800, short of our target of 900. Nevertheless, we remain on course to reach 1,000 schools by the end of 2020.

We exceeded our target for work in the primary sector, reaching 102 schools, an increase of over 30% on 2017. We remain convinced that early access to classics is a key factor in encouraging demand for classics in secondary schools.

We are particularly encouraged by the rise in secondary schools wishing to introduce classics as an examination subject at GCSE and 'A' level and are pleased to see a growing number of state educated pupils from our schools going on to read classics at university.

Thanks to the continuing support of the A. G. Leventis Foundation, six primary schools and 13 secondary schools started to teach Ancient Greek during the year, almost double our target.

CfA now has 17 regional networks, which play a key role in helping us reach new schools in areas where we have a limited presence. Run in partnership with universities, schools and local classical associations, they run regional classics training and Continuing Professional Development for teachers as well as offering advice, mentoring and other resources.

In 2018 we established three new networks in Cambridgeshire, Oxfordshire and County Durham which are beginning to stimulate demand for classics in these areas.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

In other parts of the country, our existing networks flourished. In the North West, with support from Peter Wright, Head of Classics at Blackpool Sixth Form College, seven primary schools opted to teach Latin as their main foreign language, recognising the benefits for pupils' linguistic and cultural understanding. We made a short film to document progress, which is heartening testimony to the enthusiasm of both participating teachers and pupils for all things classical.

We were also pleased to see signs of a classical renaissance in the Midlands, supported by our networks at Birmingham, Warwick and Leicester Universities. Colleagues at Leicester University produced a book for schools on the classical origins of the city, distributed free to all local primary schools. Over 2000 pupils in Leicester now have the opportunity to study classics from year 7 to GCSE. In Birmingham, the network also made stellar progress, training 67 teachers to teach classics on the curriculum in nine primary and four secondary schools, mostly located in areas of socio-economic disadvantage.

Raising the aspirations and achievements of pupils in areas of social and economic challenge remains one of our priorities. We are therefore delighted that 49% of our schools are in areas with high numbers of pupils eligible for Pupil Premium funding. Similarly, we are thrilled that we have now trained over 2,000 state teachers to teach classical subjects reaching over 45,000 pupils.

Progress on funding

In 2018, our aims and objectives for fundraising were to:

- raise £415,000 in new funds.
- augment the £175,000 already pledged at the start of the year.
- develop further fundraising initiatives to ensure a more consistent and longer term funding base.

We succeeded in raising over £433,000 in new funds in 2018 (2017: £286,000) to add to the £175,000 already pledged at the start of the year, bringing our total income to £608,096 (2017: £451,276), a 35% increase on last year. This is the first year that we have raised over £600,000.

We continue to focus on widening our potential donor base, drawn from individuals, family charitable trusts, trusts and foundations (both national and regional), employer-matched donations and legacies. We are extremely grateful to all our donors.

Overall 2018 continued the upward trend in donations in most categories, as illustrated in the following table:

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

Fundraising trend 2018	2017	2018	% change
Total number of donors	548	657	20%
of which (a) Individuals	517	632	22%
who gave a total of	£291,037	£385,695 *	33%
(b) family charitable trusts	13	11	-15%
who gave a total of	£34,850	£28,400	-19%
(c) trusts & foundations	16	14	-13%
who gave a total of	£95,798	£171,500	79%
Other income			
Tickets, event sponsorship, bank interest	£17,591	£22,501	27%
Government Grant (London Schools Excellence Fund)	£12,000	£0 +	-100%

*We significantly increased our individual donations through a major fundraising dinner hosted and supported by our Chairman at the Reform Club.

+2017 was the final year of government funding from the Department for Education funded 'London Schools Excellence Fund'.

We saw a 79% increase in Trusts and Foundations income in preparation for our planned growth to meet schools demand. Major highlights have been donations from the Garfield Weston Foundation; the Staples Trust; the Foyle Foundation; the A. G. Leventis Foundation; the Polonsky Foundation; The Statham Trust (Birmingham and the South West); and the Reed Foundation.

Our events during the year benefited by sponsorship from The Rushworth Foundation, Savills and Netwealth.

Individual donations rose by 22% from the previous year. We are extremely grateful to the following individuals who have made major donations: Robin John Angus, Philip and Cassandra Bassett, Dimitri Chandris, Geoffrey de Jager, Noel De Keyzer, Matthew Fosh, Stephen Gosztony, Verne Grinstead, Edward Hocknell, Matthew Lindsey-Clark, Mark Loveday, Stuart and Ellen Lyons, Helen Mactaggart, James Mulville, Richard Oldfield, Jeremy Sillem, Blaine Tomlinson and two others who wish to remain anonymous.

New fundraising initiatives included a joint event with the Wallace Collection and participation in the Big Give Christmas Challenge. This was the second time we've been involved with this national event which is proving to be a successful way to engage new and existing donors in November of each year. This time the funds raised were for the introduction of classics into schools in underserved areas in the North, North East, Midlands and South West where we have been under-represented. We again exceeded our Christmas Challenge target of £90,000 (2017: £60,000) attracting a total of £106,000 (2017: £96,000), including Gift Aid and matched funding and bringing in 73 new supporters who each donated between £5 and £5,000.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

To strengthen our fundraising capabilities, we appointed a Senior Philanthropy Manager in March 2019.

Developing and maintaining relationships with new and existing donors

We seek to develop and maintain relationships with both new and existing donors through three main activities: ticketed public events (talks and lectures), private events and dinners and a matched funding campaign.

Our largest ticketed public event was a lively discussion on Ovid in April at the Royal Geographical Society led by Natalie Haynes and Professor Stephen Heyworth. In November, Tom Holland gave an inspiring talk on 'Did Religion exist in the Ancient World' for the annual Friends of Classics Memorial Lecture. The joint evening with the Wallace Collection in October on 'Reading Titian, Poussin and others through classical literature' featured Charlotte Higgins and Xavier Bray, the Director of the Wallace Collection, which drew new audiences to both organisations. Overall in 2018 our public fundraising events attracted 192 new donors.

Our flourishing Lawyers Group held three private events including a moot trial of Verres at the UK Supreme Court under the Court's President, Lady Hale.

Donors appreciate knowing where their money goes. At each of CfA's events the audience has the opportunity to meet teachers and pupils and hear their accounts of how they and their schools benefit from our support.

At the beginning of 2019 we had secured over £212,000 of new funding made up of commitments and regular giving.

Donor recognition

To encourage new donors to donate for the first time and existing donors to increase their current level of giving, we continue to give all donors public recognition for their level of contribution by publishing their names (unless they wish to remain anonymous) under classically-themed categories by the amounts donated, notably Centurions (£100 and over); Tribunes (£300 and over); Praetorians (£1,000 and over); Quaestors (£3,600 and over); Senators (£5,000 and over); Consuls (£10,000 and over); Heroes (£50,000 and over); and Olympians (£100,000 and over). The 2018 list of donors was published in our April 2018 newsletter and on our website. There continues to be an encouraging upward trend in most categories.

We remain extremely grateful to all our funders, new and existing, large and small.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

Financial review

The charity's financial performance continued to be encouraging. Total income grew by 35% to £608,096 (2017: £451,276). Income from individuals (including family charitable trusts) and legacies grew by 20% to £505,245 and from trusts and foundations by 79% to £171,500.

The total costs of our charitable activities, which include our regional networks, grants and other support to schools and part of central management, fell by 8% to £347,942 (2017: £379,985) reflecting the £80,000 in matched funding from a number of our university partners and more efficient structures and levels of grants for individual schools.

Total expenditure before grants awarded increased by 6% (2017: 13%) to £302,519 (2017: £285,367). The relatively modest increase in costs was below the level we had budgeted and largely reflected the delay in the appointment of a senior fundraiser until 2019.

Net income before grants awarded rose by 84% to £305,577 (2017: £165,909). The cost of new grants awarded decreased by 22% to £190,941 (2017: £244,794). This was due to the more efficient use of funds and the support from university partners referred to above.

Overall, there was a surplus for the year of £127,015 (2017 deficit: £53,116). This enabled us to bolster our reserves which had fallen in 2016 and 2017. At the year end, with reserves brought forward of £128,593, total reserve funds increased to £255,608 of which £203,315 (2017: £70,351) were unrestricted and £ 52,293 restricted (2017: £58,242).

Our cash position remains strong, increasing by £36,886 over the year to £308,393. This difference between our year end reserves and our cash position reflects the income received in 2018 (or earlier) but treated as deferred income until 2019 or 2020 in accordance with the stipulations of donors. Deferred income in 2018 was £35,000.

Reserves policy

CfA's reserves policy is to ensure that adequate general reserve funds are available at the year end to meet at least a reasonable proportion of the following year's operating costs, including grants support and administration. The trustees review the policy annually.

In February 2019 the trustees decided to retain the minimum requirement for general reserve funds at approximately three months estimated operating costs. Annual operating costs for 2019 are estimated at £400,000 making our minimum general reserve fund requirement £100,000. At 31 December 2018 £203,315 of unrestricted general reserve funds exceeded this requirement.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

Principal risks and uncertainties

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to manage them as outlined below.

Failing to secure sufficient funding for grants and other support to schools: we aim to mitigate this with our targeted fundraising strategy to increase levels of support from trusts and foundations, direct debit donations from individuals and legacy funding.

Loss of senior management: this is a particular vulnerability for any small organisation. We manage the risk by ensuring close working relationships between the trustees and senior management whilst building and strengthening capabilities throughout the organisation.

Adverse policy decisions (such as, for example, an exam board dropping classical civilisation which then reduces classics take-up): we work in partnership with other classical bodies to influence curriculum and exam policy, and support teachers through training to address curriculum changes.

Future plans

For 2019 CfA's key aims and objectives are to:

- support over 100 new primary and secondary schools to introduce or develop classics, bringing the total number of schools funded by CfA to 900 since our inception in 2010.
- increase the number of primary schools supported by at least 50.
- introduce Ancient Greek in 10 new schools.
- develop new partnerships between state and independent schools in Liverpool, London and York.
- raise £545,000 in new funds to augment the £212,000 already pledged for 2019 at the start of the year.
- develop further fundraising initiatives to ensure a more consistent and longer term funding base.

The trustees are confident that their strategy will continue to encourage and enable the successful development of sustained teaching of classics in state schools.

Public benefit

The main activities undertaken to further the charity's purposes for the public benefit are to support state schools, particularly those in areas of social and economic disadvantage, by introducing classical subjects to pupils of all abilities and backgrounds. By including freely

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

available classics teaching resources and guides on our website, we also provide public benefit beyond the scope of our grants programme.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

In line with the charity's objectives, our grant making policy is to fund work that will:

- widen access to classical subjects in the state sector, with more pupils studying them and more schools teaching them.
- create an environment in which classical subjects are increasingly viewed as part of the normal curriculum for most schools.
- increase the number of pupils taking or intending to take classical subjects at primary, GCSE, A-level and beyond.

CfA does not replace state funding, nor provide a long-term subsidy. We offer initial funding for classics teaching so that schools, parents and pupils recognise the benefits they bring and make classics part of the mainstream school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees, advised by the Grants Advisory Committee.

Structure, governance and management

The governing document is the Memorandum and Articles of Association. The Board is supported by a Development Committee, a Finance and Operations Committee, a Grants Advisory Committee and a Nominations Committee. Each has Terms of Reference agreed by the Board that receives reports of the Committee meetings and considers their respective recommendations.

Jules Mann, Executive Director, has executive management responsibility for fundraising, operations, finance and administration. Hilary Hodgson, Programme Director, has executive management responsibility for strategic oversight and development of the schools' programme, partnerships and monitoring and evaluation. Neither is a director of the company nor a trustee, and both report to the Board.

Decisions on grants of over £3,000 are made by the trustees. There is delegated authority to the executive team for making smaller grants, which enable us to meet schools' needs flexibly throughout the year.

The grants budget is reviewed by the trustees term by term to ensure there is adequate funding in place before making new grant commitments.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

Trustees Carolyn Foreman and Professor David Langslow advise on applications that go to the Board.

A significant number of individuals give their time and energy on a voluntary basis to work with the small number of paid staff in identifying and approaching potential new donors, maintaining relationships with existing donors, generating ideas and providing other support for new fundraising initiatives.

Appointment of trustees

The trustees hold office for an initial term of three years and may be reappointed thereafter. They regularly review the composition of the Board to ensure an appropriate balance of knowledge and experience. The trustees in office at the date of this report, who are also directors of the company, were Geoffrey de Jager (Chairman), Nicholas Barber CBE (Hon President), Christopher A Clarke (Hon Treasurer), Carolyn Foreman, Marion Gibbs CBE, Deborah Hughes, Sir Rupert Jackson, Professor David Langslow, Matthew Lindsey-Clark, James Mulville, Dr Mai Musié and Professor Michael Scott.

The trustees would like to thank Professor Thomas Harrison, who stepped down in October 2018; Jeannie Cohen, who stepped down in January 2019; and Sarah Jackson OBE, who stepped down in March 2019, for their extensive contributions during their terms on the Board. Thomas Harrison offered expert advice on education policy and our schools programme; Sarah Jackson was the first Chair of CfA and offered essential governance knowledge. Jeannie Cohen founded Classics for All together with Dr Peter Jones MBE in 2010, having established and successfully developed Friends of Classics since 1992. CfA welcomes Jeannie's continuing role as an Adviser.

During 2018 the trustees appointed two new Board members: James Mulville on 25 January and Sir Rupert Jackson on 9 October. Geoffrey de Jager, Deborah Hughes and Professor David Langslow, were each re-appointed during the year for a second three-year term.

Since the year end following an open recruitment process, Marion Gibbs CBE, Dr Mai Musié and Professor Michael Scott have been appointed to the Board with effect from 1 May 2019. They bring valuable skills and experience to the board and we look forward to working with them.

Trustee induction and training

New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

Relationships with other organisations

We complement the work of other organisations with an interest in promoting classics, including the Classical Association, Roman Society, Hellenic Society and the Association for Latin Teaching, in offering tailored Continuing Professional Development, advice and support for non-specialist teachers in classics. Other recent partners include the Primary Latin Project, The Iris Project, Museum of London Archaeology, Hands Up Latin, Advocating Classical Education, the Cambridge Schools Classics Project, teacher trainers and universities. We collaborate closely with such organisations and with policy makers to maximise impact, avoid duplication, influence policy and share good practice.

Remuneration policy for key management personnel

The Executive Director, Jules Mann, received a full time salary in 2018; the Programme Director, Hilary Hodgson, received a salary on a 0.8 full time equivalent basis. They both work to a set of annual key performance targets linked to the strategy agreed by the trustees. Their performance and remuneration are reviewed annually.

General Data Protection Regulation

Trustees reviewed the policy on data protection in accordance with new legislation that came into effect in May 2018; during the year the charity shared its privacy policy with everyone on its database and has recorded all permissions for method of contact.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2018

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2018 was eleven (2017: ten). The trustees are members of the charity but this entitles them only to voting rights; they have no beneficial interest in the charity.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware:

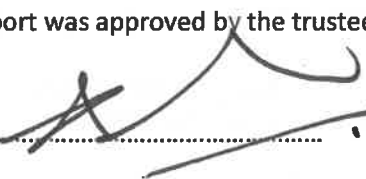
- There is no relevant financial or related information of which the company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or related information and to establish that the independent examiner is aware of that information.

Independent Examiner

Goldwins Limited were re-appointed as the independent examiners of the charity in March 2018. Their unqualified report on the financial statements for the year ended 31 December 2018 is included below. They will receive a fee for their work.

This report was approved by the trustees and signed on their behalf by:

Signed.....



Geoffrey de Jager
Chairman of Trustees

Date: 1/7/2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2018

INDEPENDENT EXAMINER'S REPORT

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton
Anthony Epton BA FCA CTA FCIE

4 July 2019

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Classics for All

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2018

	Notes	Unrestricted £	Restricted £	2018 Total £	Unrestricted £	Restricted £	2017 Total £
Income from:							
Donations and legacies	3	423,245	82,000	505,245	284,570	137,115	421,685
Charitable activities							
School Outreach	4	-	-	-	-	12,000	12,000
Other trading activities							
Fundraising events	5	102,244	-	102,244	16,990	-	16,990
Investment income	6	607	-	607	601	-	601
Total income		526,096	82,000	608,096	302,161	149,115	451,276
Expenditure on:							
Raising funds		133,139	-	133,139	124,407	-	124,407
Charitable activities							
Grant Making		229,749	63,985	293,734	266,725	78,873	345,598
Schools Outreach		30,244	23,964	54,208	16,203	18,184	34,387
Total charitable activities		259,993	87,949	347,942	282,928	97,057	379,985
Total expenditure	7	393,132	87,949	481,081	407,335	97,057	504,392
Net income / (expenditure) for the year	14	132,964	(5,949)	127,015	(105,174)	52,058	(53,116)
Transfers between funds	17	-	-	-	(148)	148	-
Net movement in funds		132,964	(5,949)	127,015	(105,322)	52,206	(53,116)
Reconciliation of funds:							
Total funds brought forward		70,351	58,242	128,593	175,673	6,036	181,709
Total funds carried forward	17	203,315	52,293	255,608	70,351	58,242	128,593

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

Classics for All

BALANCE SHEET

Company number 07182949

For the year ended 31 December 2018

	Notes	2018		2017	
		£	£	£	£
Current Assets					
Debtors	8	48,715		23,450	
Cash at bank		<u>308,393</u>		<u>271,507</u>	
		357,108		294,957	
Current Liabilities					
Creditors	9	45,866		101,124	
Grants payable in one year	11	<u>48,362</u>		<u>56,220</u>	
		94,228		157,344	
Net Current Assets			<u>262,880</u>		<u>137,613</u>
Grants payable in over one year	11		<u>7,272</u>		<u>9,020</u>
Net Assets			<u><u>255,608</u></u>		<u><u>128,593</u></u>
Funds					
17					
Unrestricted funds					
General funds			<u>203,315</u>		<u>70,351</u>
			203,315		70,351
Restricted funds			<u>52,293</u>		<u>58,242</u>
Total funds			<u><u>255,608</u></u>		<u><u>128,593</u></u>

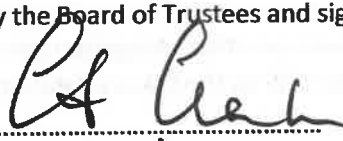
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

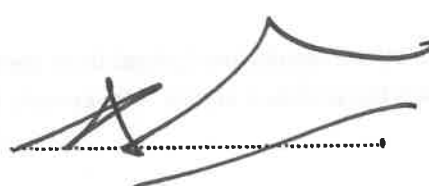
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: 

Christopher A. Clarke
Honorary Treasurer

Date: 01/07/2019

Signed: 

Geoffrey de Jager
Chairman of Trustees

Date: 01/07/2019

Classics for All

STATEMENT OF CASH FLOWS

For the year ended 31 December 2018

	Note	2018 £	2018 £	2017 £	2017 £
Net cash provided by / (used in) operating activities	16		36,279		16,864
Cash flows from investing activities:					
Interest from investments		607		601	
Cash provided by / (used in) investing activities			607		601
Change in cash and cash equivalents in the year			36,886		17,465
Cash at bank and in hand at the beginning of the year			271,507		254,042
Cash at bank and in hand at the end of the year			308,393		271,507

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company meets the definition of a public benefit entity under FRS 102.

b) Going Concern

The trustees do not consider that there are any material uncertainties about the charitable company's ability to continue as a going concern. Classics for All continues to widen its donor base year on year. The charity relies on fundraising through events, funding campaigns and direct applications; it encourages recurring donations from individuals and applies for multi-year funding from Trusts and Foundations to ensure ongoing donation income.

c) Donations and legacies

Donations and legacies are included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period. Donation debtors are recognised when there is clear evidence of entitlement to receive funds in the accounting period, the amount is known and receipt of those funds is certain.

d) Investment income

Interest income is credited when received.

e) Restricted funds

Restricted funds are to be used for purposes specified by the donor.

f) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

g) Designated funds

Designated funds are unrestricted funds that are earmarked by the Board of Trustees for particular purposes.

h) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

1 Accounting policies (continued)

i) Grant accounting policy

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as creditors.

j) Cost allocation

Where appropriate cost has been allocated proportionate to time spent on the various activities.

2 Summary income and expenditure disclosing net grants awarded

	2018	2017
	Total	Total
	£	£
Income		
Donations and legacies	505,245	421,685
Charitable activities		
School Outreach	-	12,000
Other trading activities		
Fundraising events	102,244	16,990
Investment income	607	601
Total income	608,096	451,276
Expenditure		
Expenditure excluding grants awarded	302,519	285,367
Surplus/(deficit) before grants awarded	305,577	165,909
<i>less:</i>		
New grants awarded	190,941	244,794
Adjustments to grants awarded in prior years	(12,379)	(25,769)
Surplus/(deficit) for the year	127,015	(53,116)

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

3 Donation and legacies to the charity were as follows:

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Individual donations and legacies	327,745	6,000	333,745	325,887
Trust and Foundations	95,500	76,000	171,500	95,798
	<u>423,245</u>	<u>82,000</u>	<u>505,245</u>	<u>421,685</u>

Donations from Trusts & Foundations

Anonymous	-	-	-	5,000
Anonymous	8,000	-	8,000	
Anonymous	15,000	-	15,000	
Didymus CIO	-	-	-	4,800
Foyle Foundation	20,000	-	20,000	-
Goldman Sachs Giving UK	5,000	-	5,000	-
Hugh Fraser Foundation	-	5,000	5,000	5,000
John Coates Charitable Trust	3,000	-	3,000	3,000
The A. G. Leventis Foundation	-	30,000	30,000	30,000
The Garfield Weston Foundation	25,000	-	25,000	-
The Gatsby Charitable Foundation	7,500	-	7,500	7,500
The Headley Trust	2,000	-	2,000	
The Martin Connell Charitable Trust	-	1,000	1,000	-
The Polonsky Foundation	-	20,000	20,000	30,000
The Reed Charity (Big Give Champion)	-	10,000	10,000	-
The Rushworth Foundation	-	-	-	10,000
The Staples Trust	10,000	-	10,000	-
The Statham Trust	-	10,000	10,000	-
Donations under £1,000 each	-	-	-	498
Total Trusts & Foundations	<u>95,500</u>	<u>76,000</u>	<u>171,500</u>	<u>95,798</u>

4 Income from charitable activities

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Schools Outreach				
Capital Classics				
London Schools Excellence Fund (LSEF)	-	-	-	12,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>

5 Other trading activities: ticket sales and sponsorship for various events throughout the year

6 Investment income is bank interest.

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

7 Analysis of expenditure

a)	Costs of raising funds	Costs of charitable activities Grant making	Schools Outreach	Governance costs	Support costs	2018 Total	2017 Total
	£	£	£	£	£	£	£
Salaries and employment expenses	52,544	77,402	8,932	8,932	-	147,810	124,426
Fundraising costs	40,580	-	-	-	-	40,580	41,529
Marketing, publicity, website	15,035	-	-	-	-	15,035	16,533
Professional fees and expenses	-	4,689	-	2,271	18,635	25,595	34,790
IT, office costs and other overheads	-	-	-	-	32,945	32,945	26,930
Programme Development	-	-	40,554	-	-	40,554	41,159
Sub-total	108,159	82,091	49,486	11,203	51,580	302,519	285,367
Support costs	19,084	25,274	3,611	3,611	(51,580)	-	-
Governance costs	5,896	7,807	1,111	(14,814)	-	-	-
Expenditure excluding grants awarded	133,139	115,172	54,208	-	-	302,519	285,367
New grants awarded (see note7d)	-	190,941	-	-	-	190,941	244,794
Adjustments to grants awarded prior years	-	(12,379)	-	-	-	(12,379)	(25,769)
Total expenditure 2018	133,139	293,734	54,208	-	-	481,081	504,392
Total expenditure 2017	124,407	345,598	34,387	-	-	504,392	

Of the total expenditure, £393,132 was unrestricted (2017: £407,335) and £87,949 was restricted (2017: £97,057).

b) **Costs of generating funds** represents the Executive Director's and Administrator's salaries and other direct costs of raising funds.

c) **Costs of Charitable Activities: Grant Making** includes the Programme Director's and Administrator's salaries, grants awarded, monitoring and programme development.

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

7 Analysis of expenditure (continued)

d) **Grants awarded** comprise £190,941 of funds newly committed to school support in 2018. 'Restricted' and 'Unrestricted' refers to CfA's source of funding, not the conditions of support to the schools.

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Addey and Stanhope (London and SE)	-	3,000	3,000	-
All Saints Catholic College (Manchester)	2,100	-	2,100	-
Allerton Grange School (Leeds)	2,000	-	2,000	-
Arbourthorne Community Primary School (Sheffield)	-	-	-	2,700
Astrea Academy (Leeds)	-	-	-	1,500
Aureus School (Oxfordshire)	2,100	-	2,100	-
Beechen Cliff School (Bristol and SW)	-	-	-	3,300
Bellerive FCJ Catholic College (Liverpool)	1,200	-	1,200	-
Bishop Thomas Grant School (London and SE)	-	-	-	5,594
Blackpool and The Fylde College (Blackpool)	-	-	-	2,350
Broadoak Mathematics College (Bristol and SW)	1,700	-	1,700	-
Burford School (Oxford)	1,200	-	1,200	-
Cambridge Research (Cambridge)	2,000	-	2,000	-
Camden School for Girls (London and SE)	-	4,500	4,500	-
Chipping Campden School (London and SE)	-	-	-	2,908
Classical Association of Scotland - Resources	1,000	-	1,000	-
Classical Association of Scotland (Scotland)	15,900	-	15,900	-
Classical Association of Scotland (Scotland)	5,430	-	5,430	-
Coombe Girl's School (London and SE)	-	-	-	1,000
Darford Grammar School (London and SE)	-	6,000	6,000	-
Dartford Grammar School (London and SE)	-	-	-	7,500
Dixons Trinity Music Academy (Bradford)	-	-	-	1,000
Durham Johnston Comprehensive School (Durham)	-	2,850	2,850	-
Edgbarrow School (Oxford)	6,000	-	6,000	-
Elm Tree Primary School (Eastern)	-	-	-	1,575
Greenshaw High School (London and SE)	-	1,000	1,000	-
Greig City Academy (London and SE)	-	-	-	10,200
Hambleton Primary (Blackpool)	1,133	-	1,133	-
Hamstead Hall Academy (Birmingham)	-	2,400	2,400	-
Harris Academy Bromley (London and SE)	-	-	-	2,400
Harrop Fold (Manchester)	1,415	-	1,415	-
Hayesfield Girls' School (Bristol and SW)	1,200	-	1,200	-

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

7 Analysis of expenditure (continued)

d) Grants awarded (continued)

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Holy Trinity Primary School (London and SE)	-	1,000	1,000	-
Into University Homework Clubs (Various UK)	-	-	-	1,425
JACT Summer School (Various UK)	4,800	-	4,800	-
Langtree School (Oxford)	1,004	-	1,004	-
Lionheart Academy Trust (Leicester)	1,140	-	1,140	-
Liverpool College (Liverpool)	15,000	-	15,000	15,000
London & South East Hub	-	-	-	14,400
Lumen Christi Multi Academy (Birmingham)	-	1,000	1,000	-
Luton 6th Form College (London and SE)	-	-	-	2,425
Manchester CA partnership with the University (Manchester)	-	-	-	22,268
Manningtree High School (London and SE)	-	-	-	2,550
Marling School (Bristol and SW)	2,000	-	2,000	-
Mega Greek Greig City Academy (London and SE)	-	-	-	5,800
Museum of London Archaeology (London and SE)	-	4,500	4,500	-
NEU Partnership Research (Stoke)	-	-	-	2,300
Orchard School (Bristol and SW)	-	-	-	9,000
Our Lady's RC Primary School (London and SE)	1,700	-	1,700	-
Oxford Hub Research Grant (Oxford)	1,400	-	1,400	-
Oxford Hub Training & Dev. Grant (Oxford)	2,100	-	2,100	-
Parkside Community College (Cambridge)	-	-	-	8,208
Peacehaven Community School (London and SE)	-	-	-	1,800
Primary Greek Resources	1,682	-	1,682	-
Primary Latin Project (Minimus) (Bristol and SW)	-	-	-	3,550
Queensmead School (London and SE)	-	-	-	1,000
Reigate College (London and SE)	-	-	-	2,394
Richmond School (London and SE)	-	-	-	3,840
Rook's Heath College (London and SE)	-	-	-	1,220
Saltley Academy (Birmingham)	1,300	-	1,300	-
Scotland Hub (Glasgow)	-	-	-	9,000
Scotland Hub Co-ordination	2,000	6,000	8,000	-
Scotland Research Project (Scotland)	-	-	-	3,000

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

7 Analysis of expenditure (continued)

d) Grants awarded (continued)

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
St Matthew's CofE Primary School (Birmingham)	-	1,000	1,000	-
Studley High School (Birmingham)	1,000	-	1,000	-
The Rawlett School (Birmingham)	1,370	-	1,370	-
The St Leonards Academy (London and SE)	-	-	-	2,400
The Thomas Alleyne Academy (London and SE)	-	-	-	1,000
The Turner Schools (London and SE)	-	-	-	6,300
The Winston Churchill School (London and SE)	1,050	-	1,050	-
The Woodroffe School (Bristol and SW)	1,500	-	1,500	-
The Woodroffe School (Bristol and SW)	-	-	-	2,393
Torquay Boys' Grammar School (Bristol and SW)	1,000	-	1,000	-
Truro & Penrith College (Bristol and SW)	-	-	-	3,100
Tytherington (Manchester)	1,050	-	1,050	-
University of Birmingham (Birmingham)	-	9,550	9,550	-
University of Bristol Hub (Bristol and SW)	-	-	-	19,560
University of Durham (Durham)	2,000	-	2,000	-
University of Leeds (Leeds)	1,950	-	1,950	-
University of Leeds Hub (Leeds)	-	-	-	3,700
University of Leeds Research Grant (Leeds)	-	-	-	2,000
University of Leicester (Leicester)	6,000	-	6,000	-
University of Leicester (Leicester)	-	-	-	5,662
University of Liverpool (Liverpool)	-	6,000	6,000	-
University of Liverpool (Greek) (Liverpool)	-	-	-	9,000
University of Manchester (Manchester)	8,629	-	8,629	-
University of Warwick (Warwick)	2,300	-	2,300	-
University of Warwick (Warwick)	7,137	-	7,137	-
Varndean College (London and SE)	-	-	-	1,300
Wydean School and 6th Form College (Gloucestershire)	-	-	-	5,496
37 Grants of under £1,000 (2017:24)	8,144	7,374	15,518	14,251
Teacher Trainers (Various UK)	5,773	7,360	13,133	17,425
	<u>127,407</u>	<u>63,534</u>	<u>190,941</u>	<u>244,794</u>
Adjustment to grants prior years	(4,600)	(7,779)	(12,379)	(25,769)
Net grants awarded	<u>122,807</u>	<u>55,755</u>	<u>178,562</u>	<u>219,025</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

7 Analysis of expenditure (continued)

e) Cost of Charitable Activities: Schools Outreach.

f) **Governance costs** comprise administration and expenses related to board and committee meetings. They have been allocated to activities in proportion to staff time engaged in those activities.

g) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

8 Debtors

	2018	2017
	£	£
Income tax recoverable on gift aid donations	20,982	16,764
Prepayments	1,920	1,920
Other debtors	25,813	4,766
	<u>48,715</u>	<u>23,450</u>

9 Creditors

	2018	2017
	£	£
Trade creditors	5,809	2,877
Tax and Social Security costs	3,817	3,579
Accruals	1,240	2,668
Deferred income	35,000	92,000
Grants payable in 1 year	48,362	56,220
	<u>94,228</u>	<u>157,344</u>
Grants payable in over 1 year	7,272	9,020
	<u>101,500</u>	<u>166,364</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

10 Deferred income

Deferred income comprised the following grants and income received for the purpose of expenditure in future years.

	2018	2017
	£	£
Garfield Weston Foundation (2018 & 2019)	25,000	50,000
Reform Club Event 2018	-	32,000
Classics Festival	10,000	10,000
	<u>35,000</u>	<u>92,000</u>
	2018	2017
	£	£
Balance at the beginning of the year	92,000	-
Amount released to income in the year	(57,000)	-
Amount deferred in the year	-	92,000
Balance at the end of the year	<u>35,000</u>	<u>92,000</u>

11 Grants payable

	2018	2017
	£	£
Brought forward	65,240	78,072
Awarded in year (Round 8)	178,562	219,025
Paid in year (Round 8 and previous rounds)	(188,168)	(231,857)
Total payable	<u>55,634</u>	<u>65,240</u>
Payable in 1 year	48,362	56,220
Payable in over 1 year	7,272	9,020
	<u>55,634</u>	<u>65,240</u>

12 Trustees' remuneration and expenses

The trustees receive no remuneration or any other benefit from their work with the charity. £322 (2017: £204) was paid to two Trustees as reimbursement of travel expenses to meetings.

Classics for All

Notes to the financial statements

For the year ended 31 December 2018

13 Staff costs and the cost of key management personnel

	2018	2017
	£	£
Salaries and wages	126,251	108,359
Social security costs & pension	16,648	13,828
	<u>142,899</u>	<u>122,187</u>

One full-time and two 0.8 FTE staff members were employed at 31 December 2018 (2017: 1 fte, 2 0.8 fte). They were the Executive Director, Programme Director and Administrator.

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2017: no employees). The total employee benefits including pension contributions and employer's national insurance of the key management personnel (Executive Director and Programme Director) were £120,199 (2017: £100,098).

14 Net income / (expenditure) for the year

	2018	2017
	£	£
This is stated after charging:		
Independent examiner's remuneration (excluding VAT)	1,000	1,000

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	210,587	52,293	262,880
Creditors due after more than one year	(7,272)	-	(7,272)
	<u>203,315</u>	<u>52,293</u>	<u>255,608</u>

16 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2018	2017
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	127,015	(53,116)
Interest, rent and dividends from investments	(607)	(601)
(Increase)/decrease in debtors	(25,265)	(3,583)
Increase/(decrease) in creditors	(64,864)	74,164
Net cash provided by/(used in) operating activities	36,279	16,864

17 Movement in Funds

	At start of year	Incoming resources	Outgoing resources	Transfers	At end of year
	£	£	£	£	£
Restricted funds					
Individual Donation	-	6,000	6,000	-	-
Hugh Fraser Foundation	-	5,000	5,000	-	-
The A. G. Leventis Foundation	1,645	30,000	26,063	-	5,582
The Martin Connell Charitable Trust	-	1,000	1,000	-	-
The Big Give Christmas Challenge 2017	45,867	10,000	25,098	-	30,769
The Polonsky Foundation	10,730	20,000	22,567	-	8,163
The Statham Trust	-	10,000	10,000	-	-
Waterloo Foundation	-	-	(7,779)	-	7,779
	<u>58,242</u>	<u>82,000</u>	<u>87,949</u>	<u>-</u>	<u>52,293</u>
Unrestricted funds					
General funds	<u>70,351</u>	<u>526,096</u>	<u>393,132</u>	<u>-</u>	<u>203,315</u>
Total Unrestricted Funds	<u>70,351</u>	<u>526,096</u>	<u>393,132</u>	<u>-</u>	<u>203,315</u>
Total funds	<u><u>128,593</u></u>	<u><u>608,096</u></u>	<u><u>481,081</u></u>	<u><u>-</u></u>	<u><u>255,608</u></u>

Purpose of restricted funds

Individual Donation - James Mulville	Funds to support the University of Liverpool's Ancient Greek programme.
Hugh Fraser Foundation	A grant to support the Scottish Classics Network in 2018 (the second year of a two year offer).
The A. G. Leventis Foundation	The second year of a three-year grant to support the expansion of Ancient Greek in primary and secondary state schools; the final tranche of funding of £30,000 was pledged for 2019.
The Martin Connell Charitable Trust	A grant to support the Scottish Classics Network in 2018.
The Big Give Christmas Challenge 2017	Funds raised to support Classics Hub in London & South East during 2017-2019.
The Polonsky Foundation	Part of a three-year grant to support Latin in Primary Schools; funding of an additional £20,000 was pledged for 2019 and £10,000 for 2020.
The Statham Trust	A grant to support the regional classics network in Birmingham and the South West.
Waterloo Foundation	Funds were returned from the original recipient of this grant due to inability to continue the work. With agreement from Waterloo Foundation CfA retained the funds on the understanding we would find a new regional co-ordinator for our Classics Network in Wales (this is now underway in 2019).